



C2 Specialist Investments allows investors to access investment strategies and structures not readily available to retail investors in Australia. These types of investments are often known as “structured products” and are designed to facilitate highly customised risk-return objectives.

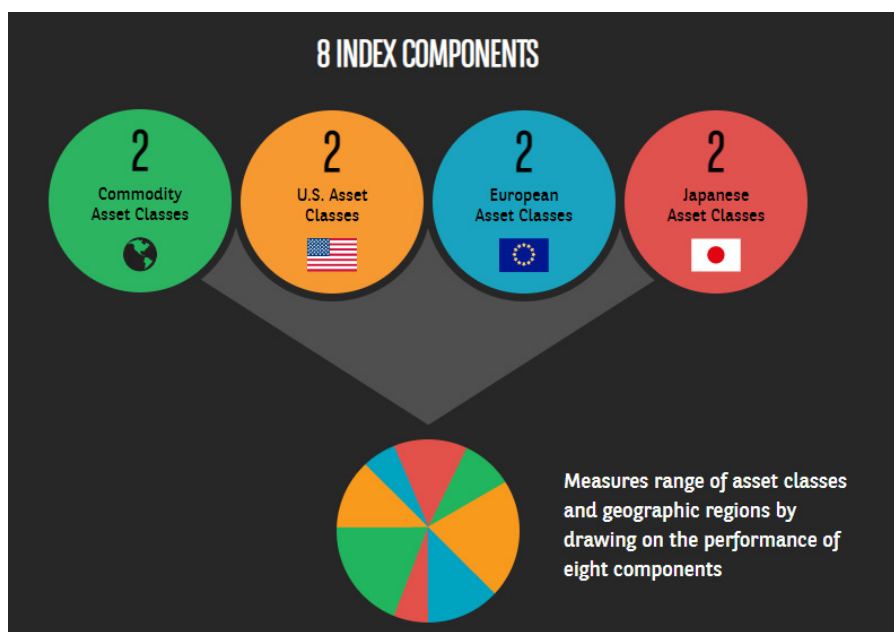
The Units in C2 - Gateway - Series 35 (“Series 35 Units” or “Units”) offer investors the ability to gain exposure to the performance of the BNP Paribas Multi Asset Diversified 5 AUD Hedged Index (the “Reference Asset”).

In addition, the C2 - Gateway - Series 35 Units offer:

- The ability to borrow 100% of the investment amount via a Limited Recourse Loan (“Investment Loan”), at a competitive interest rate of 2.10% p.a.
- A Hindsight Feature for determining the Reference Asset Starting Price. The Hindsight Feature provides investors with the lowest Closing Price of the Reference Asset as observed on four annual Hindsight Observation Dates over the first 3 years at the start of the investment.
- Fixed Coupons of 1.00% payable at the end of Year 3, 4, 5, 6, reducing the Prepaid Interest cash flow expense in those years to 1.10% p.a.
- A potential Performance Coupon at Maturity (subject to a 10% Performance Fee).

The BNP Paribas Multi Asset Diversified 5 AUD Hedged Index is a rules-based index with a diversified global exposure (US, Europe, Japan). The Reference Asset measures a range of asset classes and geographic regions by drawing on the performance of eight components including global equities, global bonds and commodities.

Detailed information regarding the USD version of the Reference Asset may be found at <https://madindex.bnpparibas.com>. The Reference Asset is expected to be operated in the same manner but subject to an AUD hedge.



A summary of the key features are as follows

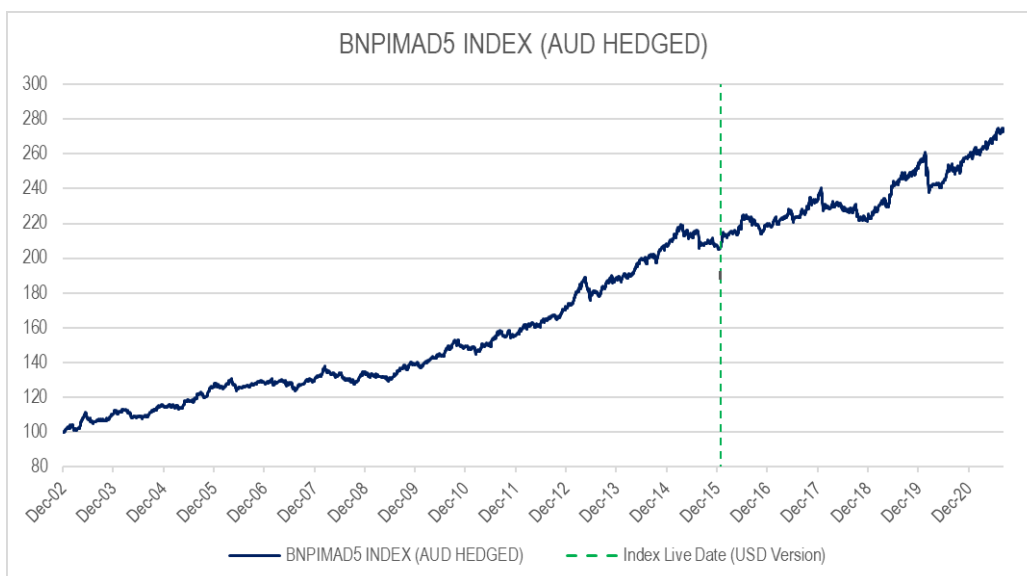
	C2 Gateway – Series 35 Units
Reference Asset	BNP Paribas Multi Asset Diversified 5 AUD Hedged Index
Term	Approximately 7 Years
Investment Loan	Yes. Borrow 100% of the Investment Amount
Interest Rate on Investment Loan (Prepaid in advance)	2.10% p.a.
Hindsight Feature for determining the Reference Asset Starting Price.	The Hindsight Feature provides investors with a Reference Asset Starting Price determined as the lowest Closing Price of the Reference Asset as observed on four annual Hindsight Observation Dates over the first 3 years at the start of the investment.
Potential Performance Coupon	A potential Performance Coupon at Maturity (subject to a 10% Performance Fee).
Fixed Coupons	1.00% at the end of year 3, 4, 5 and 6 which will be set off against Prepaid Interest Owing for the relevant year in advance.
Currency Exposure	AUD
Margin Calls	No
SMSF Eligibility	Yes

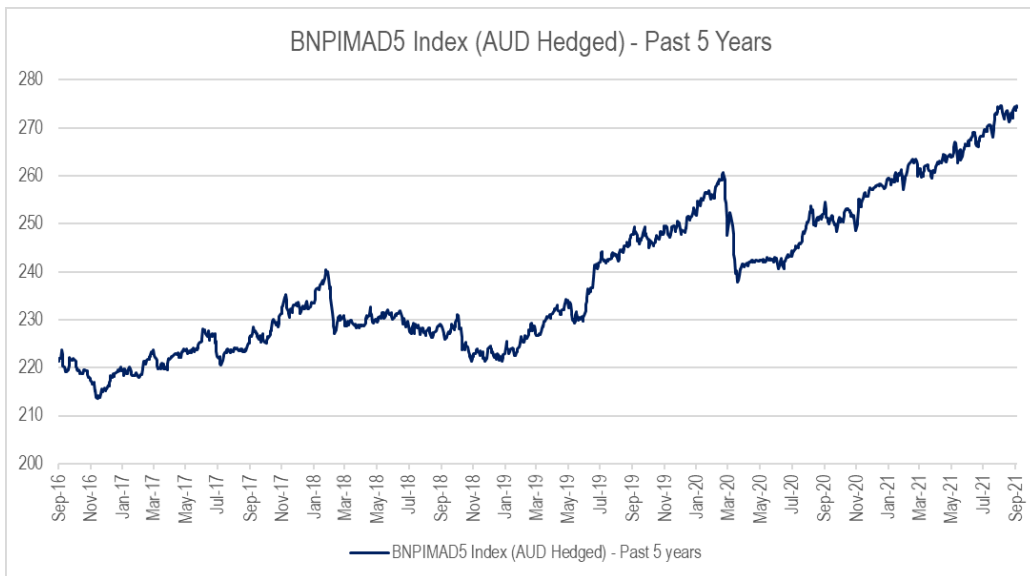
PAST PERFORMANCE

The data provided below is in AUD and calculated based on the performance of the USD version of the Reference Asset. The Reference Asset has only recently been launched however it is expected to be operated in the same manner as the USD version of the Reference Asset, subject to an AUD hedge. As such, the Issuer expects that the performance of the USD version of the Reference Asset, when converted to AUD, is an accurate representation of how the Reference Asset would have performed over the periods shown below.

The USD version of the Reference Asset has been live since 25 January 2016. Back tested data is used for the period prior (31 December 2002 to 24 January 2016). The performance of the Reference Asset over this period is calculated as the live and back tested data in respect of the USD version of the Reference Asset converted to AUD. Investors should be aware that the data shown is therefore not the actual past performance of the Reference Asset (as it was not in existence during the relevant periods), however, for the reasons described above, the Issuer considers the data shown to be an accurate representation of how the Reference Asset would have performed over the relevant periods. All available data as published by the Reference Asset issuer has been included.

Past Performance is not indicative of likely future performance. Future returns should be expected to vary and may be negative.





Historical Annualised Returns

	1 year*	Since Live Date*	3 year*	5 year*	Since 2002#
BNP Paribas Multi Asset Diversified 5 Index (AUD Hedged)	8.42%p.a	5.24%p.a	6.35%p.a	4.32%p.a	5.55%p.a

*Live data only (USD Version, in AUD)

Live data from 25 January 2016 to 13 September 2021 (USD Version in AUD), Back tested data 31 December 2002 to 24 January 2016 using all available data as published by the Reference Asset issuer.

Source: Bloomberg/BNP/C2. Past performance is not a reliable indicator of future performance. Data for all charts, graphs and tables related to the BNP Paribas Multi Asset Diversified 5 Index (AUD Hedged) are as of 8 September 2021. Data is based on back tested past performance data from 31 December 2002 to 24 January 2016 and live performance since 25 January 2016 for the USD version of the Reference Asset, converted into AUD. Back tested and live past performance data are provided for illustrative purposes only. Back tested and live past performance data should not be regarded as an indication of future results. Performance takes into account deductions for fees and/or costs as specified in the Reference Asset's index methodology. Further details are available at the Reference Asset website at <https://madindex.bnpparibas.com/>. Please note, the website is for the USD version of the Reference Asset. The Reference Asset is expected to be operated in the same manner but subject to an AUD hedge.

<<< **Series 35** >>>
[Click here for more information on Reference Asset](#)
(BNP Diversified Multi Asset Index)

Hypothetical Example

An Investor wants to invest into C2 - Gateway - Series 35. The Interest Rate on the Investment Loan associated with C2 - Gateway - Series 35 is 2.10%p.a and the Investor is required to prepay three (3) years of Prepaid Interest in advance plus a Loan Establishment fee of 2.20% and pay the subsequent years Prepaid Interest later. He may also pay an Adviser Fee to his adviser.

The Investor decides to invest \$100,000 and outlays \$8,500 cash in the first year on 3 years Prepaid Interest and Loan Establishment Fee. For the purposes of this example, the Adviser Fee is assumed to be nil. He will pay each subsequent year's Prepaid Interest later. A cash outlay of \$8,500 on Prepaid Interest at Commencement gives the Investor a \$100,000 Investment. The Investor would be required to pay a further \$1,100 of Prepaid Interest at the end of Year 3, Year 4, Year 5 & Year 6 (2.1% less 1.0% Fixed Coupons). Below are hypothetical calculations based on a \$100,000 exposure to the Reference Asset over the full 7-year investment term.

Below are hypothetical calculations based on a \$100,000 exposure to the Reference Asset.

	Amount
Investment Amount	\$100,000
Investment Loan (100% LVR)	(\$100,000)
Prepaid Interest (2.10% p.a x 7 years)	(\$14,700)
Loan Establishment Fee	\$(2,200)
Adviser Fee	\$(0)
Fixed Coupons	\$4,000
Total cash outlay if the Investment is held to Maturity	(\$12,900)

	Reference Asset Performance (per Coupon period)*	Total Reference Asset Performance (compound)*	Net Performance Coupon (AUD)**	Net Cash Gain/(Loss)**	Net Return on Investor's Cash Outlay over 4 Year Term (%)***	Net Return on Investor's Cash Outlay (% p.a)***
Scenario 1	Down -2.5% p.a	0.00%	\$0	(\$12,900)	N/A. Loss	N/A. Loss
Scenario 2	Up 1.94% p.a	14.40%	\$12,957	\$57	Breakeven	Breakeven
Scenario 3	Up 5% p.a	40.71%	\$36,639	\$23,739	184.0%	16.1%
Scenario 4	Up 7.5% p.a	65.90%	\$59,314	\$46,414	359.8%	24.4%
Scenario 5	Up 10% p.a	94.87%	\$85,385	\$72,485	561.9%	31.0%

* Hypothetical only. For illustrative purposes and not an indication of expected future performance.

** Net of Performance Fees, ignores tax and Adviser Fees (if any)

*** Cumulative return over the life of the investment (i.e. not a per annum per return).

Hypothetical Calculations Methodology

The net return calculations in the tables above under the heading "Hypothetical Example" were calculated using the following formulae:

Net Return on Investor's Cash Outlay over 7 Year Term:

$$= (\text{Net Cash Gain}/(\text{Loss})) / (\text{Prepaid Interest} + \text{Loan Establishment Fee} - \text{Fixed Coupons})$$

Where Net Cash Gain/(Loss) is the sum of all cash flows (both positive and negative) from Commencement to Maturity (as per the example in the table above).

and

Net Return on Investor's Cash Outlay (% p.a):

$$= (1 + \text{Net Return on Investor's Cash Outlay over 7 Year Term})^{1/7} - 1$$

These calculations do not take into account additional variables that may be relevant to an Investor's overall return, including, but not limited to, variables such as:

- (b) timing of cash flows;
- (c) opportunity costs.

Investors should be aware that different calculation methodologies which take into account one or more of the above variables (or any other variable) or otherwise utilise any alternative formulae may yield materially different results than those shown above. Investors should obtain independent financial and taxation advice as to the suitability of this investment to them having regard to their investment objectives, financial situation and particular needs.

Key Risks:

Key risks include:

- Your return (including any Performance Coupon) is affected by the performance of the Reference Asset. There is no guarantee that the Reference Asset will perform well.
- There will be no Performance Coupon payable if the performance of the Reference Asset during the Term is negative.
- There is no guarantee that the Units will generate returns in excess of the Prepaid Interest, Loan Establishment Fee and Adviser Fee (if any) during the Investment Term. You could lose some or all of your Prepaid Interest, Loan Establishment Fee and Adviser Fee (if any) paid during the Investment Term. Additionally, in the event of an Investor requested Issuer Buy-Back, you will not receive a refund of your Prepaid Interest, Loan Establishment Fee or Adviser Fee (if any), nor will you be entitled to any future Performance or Fixed Coupon.
- Gains (and losses) may be magnified by the use of a 100% LVR Investment Loan. However, please note that the Investment Loan is a limited recourse loan, so, in respect of the Investment Loan, you will never lose more than the Prepaid Interest and any Loan Establishment Fee (if any).
- The Units are designed to be held to Maturity. If Investors elect an Issuer Buy-Back, Investors are not entitled to a refund of any Prepaid Interest or any Fees, and may receive substantially less than their Prepaid Interest and any Fees paid at Commencement and the buy-back price may be nil. However, there will never be a liability owing by the Investor, as the Investment Loan is limited recourse.
- Investors are subject to counterparty credit risk with respect to the Issuer and the Hedge Counterparties.
- The Units may mature early following an Early Maturity Event, including an Adjustment Event, Market Disruption Event or if the Issuer accepts your request for an Issuer Buy-Back.

Please refer to Section 2 “Risks” of the Master PDS for a more comprehensive overview of the Risks. Also refer to the Reference Asset website for more information on specific risks related to the Reference Asset:

<https://madindex.bnpparibas.com/Index>

To find out more and to download a copy of the relevant Product Disclosure Statements, please contact C2 Specialist Investments at info@c2fg.com.au or 02 8098 0300.

Taxation:

Australian Taxation Office Product Ruling PR 2020/2 has been issued in relation to the C2 Gateway Master PDS and confirms certain aspects of the tax treatment of an investment under this PDS. A copy is included in Section 4 “Taxation” of the Master PDS. The product ruling is only a ruling on the application of taxation law and is only binding on the Australian Taxation Office if the scheme is implemented in the specific manner outlined in the product ruling. The Commissioner of Taxation (“Commissioner”) does not sanction, endorse or guarantee this product. Further, the Commissioner gives no assurance that the product is commercially viable, that charges are reasonable, appropriate or represent industry norms, or that projected returns will be achieved or are reasonably based. Potential participants must form their own view about the commercial and financial viability of the product. The Commissioner recommends you consult an independent financial (or other) adviser for such information. Please refer to Section 4 “Taxation” of the Master PDS.

Disclaimers:

Units in C2 - Gateway - Series 35 Units are issued by C2 Specialist Investments Pty Ltd (ACN 622 433 032) (“the Issuer”) and arranged by C2 Financial Services Pty Ltd (AFSL: 502171. ACN 621 428 635) (“the Arranger”) pursuant to Section 911A(2)(b) of the Corporations Act. Investments in the C2 - Gateway - Series 35 Units can only be made by completing an Application Form attached to the Term Sheet Product Disclosure Statement and after reading the Term Sheet PDS dated 13 September 2021 (“Term Sheet PDS”) and the C2 Gateway DPA Master PDS dated 25 March 2020 (“Master PDS”) and submitting it to the Issuer. A copy of the Term Sheet PDS and Master PDS can be obtained by contacting C2 Specialist Investments on 02 8098 0300 or contacting your financial adviser. You should consider the Term Sheet & Master PDS’s before deciding whether to invest in Units in C2 - Gateway - Series 35 Units. Capitalised terms in this flyer have the meaning given to them in Section 10 “Definitions” of the Master PDS or in the Term Sheet PDS. The Units are available only to Australian resident investors .

The calculations in this flyer have been prepared by the Issuer for general promotional purposes only and are not an offer to sell or solicitation to buy any financial products or an offer generally, in Australia or in any place other than Australia. This flyer does not constitute personal financial product advice or taxation advice and has been prepared without taking into account your objectives, financial situation or needs. The amounts used in this flyer are not projections or forecasts and they should not be seen as indications of likely future performance and have been included to illustrative purposes only. You should consider obtaining professional advice as to whether this financial product suits your objectives, financial situation or needs before investing. You should seek independent advice in relation to the tax implications of your investment.

Whilst the Issuer has taken reasonable care in producing this information, subsequent changes in circumstances may occur at any time and may impact on the accuracy of the information. The Issuer or Arranger do not give, nor purport to give any taxation advice. Any taxation discussion is based on laws in force or proposed and administrative practices at the time of writing. The laws and levels of taxation may change. The application of taxation laws to each Investor depends on that Investor's individual circumstances. Accordingly, advisers and Investors should seek independent personal advice on taxation implications before making any investment decisions.

The Issuer nor any of its subsidiaries or affiliates do not warrant the accuracy, completeness or currency of information that is made available through this flyer. The Issuer nor any of its subsidiaries or affiliates will not be liable for or in connection with any loss or damage arising from any inaccuracies, errors or omissions in information made available through this flyer. However, the Issuer will endeavour to ensure that information is updated as soon as practicable when it becomes aware that material changes have occurred.

The Issuer does not guarantee the performance of any of the Units or any particular rate of return from the Units, or any taxation consequences of any investment in Units which is made under the information available from this flyer.

The Issuer may, in its discretion, extend or shorten the Offer Period for the Units without prior notice. If this happens, the Commencement Date and one or more consequential dates for the Units may vary. The Issuer may also defer the Commencement Date for the Units, in which case the Maturity Dates and other consequential dates for the Units may vary. If the Issuer varies the Offer Period or the Commencement Date for the Units it will notify Investors via the Confirmation Notice and post a notice on its website informing applicants of the change at <https://c2financialgroup.com.au/investments/>.

Reference Asset Disclaimers:

Series 35 - BNP Paribas Multi Asset Diversified 5 Index

C2 Gateway – Series 35 are not sponsored, endorsed, sold or promoted by any of the BNP Paribas group of companies ("BNP Paribas"), nor does BNP Paribas have any association or relationship with the Issuer or the Units. BNP Paribas makes no representation regarding the advisability of investing in the Units. BNP Paribas gives no express or implied warranties, including, but not limited to, any warranties of merchantability or fitness for a particular purpose or use.

The Units are issued by the Issuer and marketed by third party dealer groups, they are not sponsored, endorsed, issued, distributed, sold, marketed or promoted by BNP Paribas in any way. BNP Paribas has no obligations or liabilities whatsoever in connection with the Units.